

KRS Fall 2013 Newsletter

Welcome to our first edition of the Kentucky Retirement Systems electronic newsletter. The fall and early winter at KRS is always a busy time. We are about to enter the Open Enrollment period for retiree health insurance. The KRS staff continues to be busily engaged with the implementation of the pension spiking, hybrid cash balance plan, and other new requirements established by Senate Bill 2 – the 2013 pension reform bill. You will find information about KRS news by following the links below

Finally, please take some time to visit the updated KRS website at www.kyret.ky.gov. I encourage all of our members to take advantage of the website and access the multitude of materials and information on KRS and your retirement benefits that are available there.

Bill Thielen, Executive Director



Does Senate Bill 2 affect you?

We have been busy preparing for the new tier of benefits established in Senate Bill 2. While the majority of changes affect employees hired on or after January 1, there are some provisions that current members should know about.



Plan Year 2014 Open Enrollment

Plan Year 2014 Open Enrollment for KRS retirees and beneficiaries is divided into two groups- one for those not eligible for Medicare, and one for those that are eligible for Medicare. See our website for rates and Open Enrollment information.



Elections at KRS

Senate Bill 2 created three new governor appointed positions on the KRS Board of Trustees. CERS Special Election is happening now. In the KERS election five candidates have been nominated to be placed on the KERS ballot, if you're interested in a position on the board, it's not too late.



Educational Opportunities

KRS workshops offer a convenient way to get information you need to make informed decisions about your retirement. Can't make it to our office? KRS has just announced their Fall/Winter Webinar Schedule. Learn more about your retirement from the convenience of your desk. For more information please see our website.



Investment Update

Find out the latest information about KRS investments by visiting our website.



View the Fall 2013 Newsletter in its entirely.

forward to a friend

Kentucky Retirement Systems

Kentucky Employees Retirement Systems (KERS) County Employees Retirement System (CERS) State Police Retirement System (SPRS) Kentucky Retirement Systems Perimeter Park West 1260 Louisville Rd. Frankfort, Kentucky 40601 1-800-928-4646 https://kyret.ky.gov

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